

MAS 500

CUSTOMER

Boardwalk Equities, Inc. (BEI)

www.bwalk.com

CORPORATE PROFILE

Headquarters

Calgary, Alberta, Canada

Type of Business

Property rental management

Number of Locations

200+ apartment buildings across Canada,
comprising more than 20,000 units

Number of Employees

800+

Annual Revenue

\$51.1 million

SYSTEM PROFILE

Computer System

- Server with dual Pentium II processors and 12GB RAID system
- PC workstations
Users on system: 20

Environment

- Windows NT software

MAS 500 Modules in Operation

- Accounts Payable
- Allocations
- Cash Management
- Customizer
- eExecutive
- General Ledger

MAS 500 Brings Stable Accounting to Boardwalk Equities, Inc.

With an asset base of more than 18,000 housing units, Boardwalk Equities, Inc. (BEI) is western Canada's leader in providing affordable rental housing and condominium conversions.

Moving the Old System Out

In 1998, with revenues, cash flow and unit count virtually doubling the 1997 figures, BEI was concerned that its Great Plains Dynamics C/S+ accounting system would not be able to serve its growing needs. The company felt it was time to migrate to a newer, more growth-oriented foundation.

BEI's sophisticated systems include 20 customized property management applications, which handle everything from tenant records to acquisition planning. To keep pace with the rapid company growth anticipated for the future, BEI needed a new accounting system that offered superior integration with these existing custom applications. Additional requirements included improved stability, technology and data integrity, plus Microsoft SQL Server



database support in all modules — characteristics epitomized by the MAS 500 accounting and business management software.

Moving Up with a New System

BEI selected MAS 500 for its renowned stability and scalability, but the company also benefited greatly from its superb integration and quick implementation capabilities.

"We shut down on a Friday, and our MAS 500 reseller went to work, converting all of our working data from the old system and installing and

CHALLENGE

Upgrade to a more stable, core accounting solution that offers flexibility, customization, integration with 20 property management applications and ample room for growth.

SOLUTION

MAS 500 financial modules.

RESULTS

Exceptional system stability and reliability; Excellent applications integration; Easy customization; Superb data access; Referential data integrity; Full-featured reporting and analysis.

“In just my first few minutes of playing around with MAS 500, I was able to pull up reports and information it took me hours to figure out in Dynamics. I am most impressed with MAS 500’s simplicity.”

*Sam Koliass
President
Boardwalk Equities, Inc.*

configuring the new software,” recalls chief information officer Mark Kornak. “On Monday morning, we went live with MAS 500. That was March, 1998, and the system hasn’t been down one minute since. MAS 500’s stability is nothing short of remarkable.”

“The software takes full advantage of the SQL Server architecture, and enables us to write our own applications, then build hooks into the system’s database,” says Kornak. “With MAS 500’s referential integrity, we never have to worry about orphaned entries or other issues.”

Rob Geremia, BEI’s chief financial officer, has found that even new accounting system users can navigate the application’s clean, intuitive screens quickly. “MAS 500’s flexibility impresses me,” Geremia says. “It’s very simple to modify the standard forms and reports. It also gives us great data access. Through the chart of accounts, we’ve segmented information geographically — by province, by city and by building — which helps make our reporting more meaningful and better tailored to our needs.”

BEI has attained several key objectives in making the switch to MAS 500, including flexibility, the latest Microsoft technology, easy customization, full SQL Server optimization, full-featured reporting and stability. Boardwalk Equities has found in

their new MAS 500 an accounting system with the scalability necessary to expand right along with the company and its real estate holdings.



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