

Sage MAS 500 ERP



Multicurrency Management

Capitalize on International Opportunities

The Sage MAS 500 ERP Multicurrency Management module allows you to optimize your international opportunities by providing a streamlined, flexible way to manage multiple currencies, exchange schedules, and currency fluctuations. This system is a key component of Sage MAS 500, a highly reliable, robust, and integrated series of business applications that delivers a flexible, scalable, and fullfeatured total business management solution.

You can save time and streamline your business processes by using the power of automation to create and maintain an unlimited number of currencies and exchange rate schedules. You can use Multicurrency Management to update exchange rates on a daily basis and record realized or unrealized gains and losses due to currency fluctuations to the general ledger accounts assigned to the currency. Realized gains and losses are automatically posted when the transaction is settled.

The Sage MAS 500 Multicurrency Management module gives you the critical data you need for more informed decision making and improved trend analysis. Standard reports and registers create a complete audit trail of detail activity before posting. And with the ability to retain detail postings and monthly summaries for an unlimited number of years, you can gain additional insight by having more information at your disposal for year-to-year comparisons.

Multicurrency Management helps you maximize productivity, too. Enter the data just once in Multicurrency Management, and you'll be able to leverage multicurrency capabilities, including revaluation functions, across other Sage MAS 500 modules, including Accounts Payable, Accounts Receivable, Sales Order, Purchase Order, eCustomer, eSalesforce, and General Ledger.

	Rate	Effective Date	Expiration Date
Demo Spot One			
USD	U.S. Dollar		
CAD Canadian Dollar			
	1.414	03/15/2007	
	1.3664	03/05/2007	
	1.3867	02/05/2007	
	1.3664	01/01/2007	
GBP Great Britain Pound			
	0.6102	01/01/2007	
Demo Spot Two			
USD	U.S. Dollar		
CAD Canadian Dollar			
	1.31578947368421	01/01/2009	
	1.35327	02/15/2008	
	1.37267	01/15/2008	
	1.37952	12/15/2007	
	1.38612	11/15/2007	
	1.36542	10/15/2007	
	1.39956	09/15/2007	
	1.39562	08/15/2007	
	1.40550	07/15/2007	

BENEFITS

- Expand into international markets that use currencies other than your home currency
- Save time and increase accuracy by automatically performing currency conversions for all accounting transactions
- Create a wide variety of exchange rate schedules, and update exchange rates daily from the source currency to the target currency
- Easily record realized or unrealized gains and losses, due to fluctuations in currency rates, to the General Ledger account assigned to the currency
- Streamline period-end processing by eliminating the complication of having to manually adjust for multiple currencies and exchange rates
- Setup an unlimited number of exchange schedules for maximum flexibility and time savings
- Protect any confidential transactions and account information by organizing security groups to restrict access

SAGE MAS 500 SOLUTIONS

- Financials and Project Accounting
- Distribution and Manufacturing
- CRM and E-business
- Human Resources and Payroll
- Customization and Integration
- Business Intelligence



“Multicurrency, multiwarehouse, manufacturing management, product development management—we found it all in Sage Software.”

Guy DeMeester
Director of Global IS
Roxio, Inc.

Currency Setup

Automatically perform currency conversions for all accounting transactions, and post gains and losses upon transaction settlement.

- Use Multicurrency Management’s preloaded library of 27 major currencies and their ISO symbols.
- Maintain an unlimited number of currencies to support a home currency for your company and natural currencies for transactions abroad.
- Handle cash receipts, invoices, and credit memos in different currencies.
- Specify general ledger accounts for realized or unrealized exchange gains or losses by currency.
- Your home currency is used for all manufacturing, project accounting, and distribution costs and pricing.

Exchange Rate Schedules

Create a wide variety of exchange rate schedules, and update exchange rates daily from the source currency to the target currency.

- Apply exchange rate schedules to a specific company or to all companies defined in Sage MAS 500.
- Classify schedules as general for all business partners, or specific to a customer or vendor, or to each customer or vendor location.
- Define effective dates that support daily, monthly, or any other periodic rate.
- Control whether exchange rate overrides are allowed during transaction entry.
- Derive cross rates for settlement of transactions using exchange rates that are not directly linked.

Revaluation

Easily record gains and losses, due to fluctuations in currency rates, to the general ledger account assigned to the currency.

- Revalue the natural currency of transactions or accounts to reflect their current value, and automatically post the unrealized gains or losses.
- Revalue invoices, vouchers, or general ledger accounts marked as “Revalue.”
- Automatically reverse unrealized gain or loss entries.
- Rerun the revaluation process as often as needed to reflect your cash position accurately.

Period-End Processing

Eliminate the complication of having to factor multiple currencies and exchange rates into your heavy period-end transaction volume.

- Specify reports that print automatically at period end.
- Purge data at any time, or at period end, based on user-defined retention time.
- Post to current and future periods, or reopen and post to a previously closed period.
- Generate audit reports such as the revaluation registers for Accounts Receivable, Accounts Payable, and General Ledger to reflect revalued transactions.

Security

Organize security groups and assign permissions to restrict access to any confidential transactions and account information.

- Set up specific security groups, thus limiting access to a defined group of users.
- Establish access permissions, such as display only, excluded, add/change/delete, or supervisory.

System Flexibility

Set up an unlimited number of exchange schedules for maximum flexibility and time savings.

- Accommodate an unlimited number of currencies.
- Customize your Multicurrency Management system to the specific needs of your company in the functional areas of integration with other Sage MAS 500 modules, posting options, revaluation methods, and default exchange rate schedules.
- Create an unlimited number of exchange rate schedules to use during transaction entry, and share rates among many customers or vendors.
- Set up standard exchange rates for the sell rate and buy rate for specific companies or for all companies.
- Update exchange rates daily or specify a valid date range.
- Determine whether to use the detail or summary method to revalue accounts payable or accounts receivable transactions.